

ESSENTIAL REFERENCE PAPER 'B'

**Principal Items of Income and Expenditure - Grange Paddocks Project
(Based on current MTFP)**

2010/11

Special Item

Item	Cost
Initial design and consultation on resident permit parking scheme (Chantry area)	£10,000
Total	£10,000

2011/12

Capital Expenditure

Item	Cost
Refurbishment of Rye Street car park (since brought forward to 2010/11)	£80,000
Second pay and display machine (Elm Road)	£4,500
Refurbishment of Grange Paddocks car park overspill area	£210,000
Total	£294,500

Special Items

Item	Cost
Traffic Regulation Orders	£6,000
Signage (Elm Road)	£300
Implementation of resident permit parking scheme (Chantry area)	£15,000
Total	£21,300

Revenue Expenditure

Item	Cost
Printing costs – resident permits	£1,000
Total	£1,000

Income

Item	Amount
Pay and display income (Elm Road)	£7,500
Total	£7,500

2012/13**Capital Expenditure**

Item	Cost
Upgrade to riverside walk between Grange Paddocks and town centre	£100,000
Creation of footbridge across River Stort (since brought forward to 2011/12)	£50,000
Purchase and erection of pay and display machines (Grange Paddocks and Rye Street)*	£36,000*
Purchase and erection of tariff boards	£3,000
Total	£189,000

* It may be possible to reduce the number of pay and display machines by two, resulting in a saving of £9,000.

Income

Item	Amount
Pay and display income – Elm Road	£10,000
Pay and display income – Rye Street and Grange Paddocks	£50,000
Resident permit income	£2,500
Total	£62,500

2013/14**Revenue Expenditure**

Item	Cost
Rebate to Grange Paddocks leisure centre users	£40,000
Maintenance and monitoring of pay and display machines	£3,600
Total	£43,600

Income

Item	Amount
Additional income from Northgate End car park arising from re-designation as short stay car park.	£56,000
Additional income from Link Road car park arising from re-designation as short stay car park.	£50,000
Pay and display income – Rye Street and Grange Paddocks	£50,000
Pay and display income – Elm Road	£10,000
Resident permit income (will actually accrue in 2012/13)	£2,500
Total	£168,500